

Goldsun Building Materials Co., Ltd.

Procedures of Election of Directors

Amended and passed by the general meeting of shareholders on June 13, 2016

- Article 1: Elections of directors shall be conducted in accordance with these Procedures.
- Article 2: The cumulative voting method shall be used for the election of the Directors at this Corporation in accordance with Article 192.1 of the Company Act. Attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders. The company's election of the director, each share will have voting rights in number equal to the directors to be elected, and may be cast for a single candidate or split among multiple candidates.
- Article 3: The number of directors will be as specified in this Corporation's Articles of Incorporation, with voting rights separately calculated for independent and nonindependent director positions. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective number of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, they shall draw lots to determine the winner, with the chair drawing lots on behalf of any person not in attendance.
- Article 4: Attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.
- Article 5: Before the election begins, the Chair shall appoint a number of persons with shareholder status to perform the respective duties of vote monitoring and counting personnel.
- Article 6: A voter must enter the shareholder account number or ID number in the "candidate" column of the ballot; If the juristic-person shareholder is the candidate, the voter shall enter the candidate's full name and identity card number. However, when the candidate is a juristic-person shareholder, the name of the juristic-person shareholder shall be entered in the column for the candidate's account name and shareholder account number in the ballot paper, and the name of its representative may be entered.
- Article 7: A ballot is invalid under any of the following circumstances: 1. The ballot was not prepared by this rule of the Company. 2. A blank ballot is placed in the ballot box. 3. The writing is unclear and indecipherable or has been altered. 4. The number of two persons and greater than the number of two persons to be enrolled on a ballot. 5. Other words or marks are entered in addition to the candidate's account name or shareholder account number (or identity card number) and the number of voting rights allotted.
- Article 8: The voting rights shall be calculated on site immediately after the end of the poll under the supervision of the scrutinizer, and the results of the calculations shall be announced by the Chair on the site.
- Article 9: No specified matter shall be operated in accordance with the Articles of Incorporation, the Company Act and the relevant laws and regulations.
- Article 10: These Rules, and any amendments hereto, shall be implemented after adoption by

shareholders' meeting