

Goldsun Building Materials Co., Ltd.

Articles of Incorporation.

Amended and passed by the general meeting of shareholders on June 13, 2016

Chapter 1 General Provisions

Article 1: The Company is incorporated in accordance with the Company Act and registered under the business name of Goldsun Building Materials Co., Ltd.

Article 2: The Company's scope of services are set out hereunder

1. A102080 Horticulture
2. B601010 On land Clay and Stone Quarrying.
3. C901040 Concrete Mixing Manufacturing.
4. C901050 Cement and Concrete mixing manufacturing.
5. C901990 Other Non metallic Mineral Products Manufacturing.
6. E801010 Building Maintenance and Upholstery.
7. F111090 Wholesale of Building Materials.
8. F211010 Retail Sale of Building Materials.
9. F401010 International Trade.
10. F301010 Department Stores.
11. F301020. Supermarkets.
12. F501030 Coffee/Tea Shops and Bars.
13. F501050 Public Houses and Beer Halls.
14. F501060 Restaurants.
15. G202010 Parking Garage Business.
16. H701010 Residence and Buildings Lease Construction and Development.
17. H703090 Real Estate Commerce.
18. H703100 Real Estate Rental and Leasing.
19. I401010 General Advertising Services.
20. J801030 Athletics and Recreational Sports Stadium.
21. J901020 Hotels and Motels.
22. JB01010 Exhibition Services.
23. JZ99080 Beauty Shops.
24. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The company is guaranteed externally due to the needs of the business or the investment business, and its method shall be set by the board of directors.

Article 4: The total amount of reinvestment is not subject to the restrictions on the proportion of reinvestment by Article 13 of the Company Law.

Article 5: The Company has its head office in Taipei City, and the Company may establish branches in and out of this country.

Article 6: Public announcements of the Corporation shall be made in accordance with Article 28 of the Company Law and other relevant rules and regulations.

Chapter 2 Shares

Article 7: The total amount of the Company's capital is NT\$20 billion, which is further divided into 2 billion Shares, with the value per share NT\$10, and the Board is authorized to issue shares

which will be used for the business.

Article 8: The Company's share certificates shall be name-bearing, and signed or stamp-sealed by the directors representing the Company and then numbered. They are issued upon the authentication by the issuing and registration institution approved by the government authority. Shares of the Company are exempted from actual printing, and the same applies to other negotiable securities, but shall all be registered with the Taiwan Depository and Clearing Corporation.

Article 9: After the issuance of shares of the Company, the Company shall, subject to the provisions of the laws and regulations, go through the provisions of the "Regulations Governing the Administration of Shareholder Services of Public Companies" promulgated by the Competent Authority.

Article 10: After the Company shares are issued to the public, the entries in its shareholders' roster shall not be altered within 60 days prior to the convening date of a regular shareholders' meeting, or within 30 days prior to the convening date of a special shareholders' meeting, or within 5 days prior to the target date fixed by the issuing company for distribution of dividends, bonus or other benefits.

Chapter 3 Shareholders' Meeting

Article 11: There are two types of shareholder meetings in the Company, and they are general meetings and extraordinary general meetings. General meetings are held at least once a year and shall be convened by the board within six months after the end of each fiscal year. Extraordinary general meetings, when necessary, are held in accordance with the provisions of the relevant laws and regulations.

The shareholder meetings may be held by teleconferencing or other means announced by the Ministry of Economic Affairs. Article 12: the shareholders shall be informed about the date of the meeting, place and the reason for convening of the Board of Directors before the date of 30 days, and the special shareholders' meeting it shall be before the date of 15 days.

Article 13: Unless otherwise provided by laws and regulations, the standard of one share, one vote shall apply to every shareholder.

For each shareholders' meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Corporation and stating the scope of the proxy's authorization. A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders' meeting, and shall deliver the proxy form to this Corporation 5 days before the date of the shareholders' meeting. The one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment. With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3 percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 14: Unless otherwise provided by law or regulation, a shareholders' meeting shall be chaired by the Chairperson of the Board. When the Chairperson of the Board is on leave, the Chairperson & the Associate Director shall appoint one of the directors to act as Chair. Where the Chairperson does not make such a designation, the directors shall select from among themselves one person to serve as Chair.

Article 15: A resolution is passed at the shareholders' meeting by a majority of the shareholders present who represent more than half of the total number of its outstanding shares.

Article 16: Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting and distributed to the shareholders. For each minutes of the meeting shall appoint a proxy to the year, month, days of the meeting, the place, the name of the Chairperson, the tips for the meeting and the results with sign or seal by the Chairperson, with the attending shareholders with an attendance book proxy forms; The recorded shall be retained in the company in accordance with the Company Act.

After the public offering of the Company's stocks, the distribution of the former proceedings shall be made by way of public announcement.

Chapter 4 Directors and the Audit Committee.

Article 17: T The Company has nine to twelve seats of directors who are elected based on their capacity to act after being approved by the shareholders' meeting. The term of service is three years, and they can be re-elected to continue their service.

The total shareholding of all directors shall follow the regulations of the securities regulatory agency. Among the abovementioned directors, there should be at least 3 independent directors, accounting for no less than 1/5 of the board seats. The professional qualifications, shareholding, part-time restrictions, nominations and other rules to be followed regarding the election of independent directors shall be handled in accordance with laws and regulations of the securities authority.

The election of the Company's directors has adopted the candidate nomination approach, in which shareholders make their election choices from a list of candidates. The nomination method complies with the provisions of Article 192-1 of the Company Act. The election of independent and non-independent directors should be held together, and the number of people elected is counted separately.

The Company establishes an audit committee in accordance with the provisions of Article 14-4 of the Securities and Exchange Act, and the committee shall be composed of all independent directors.

Article 18: The board members shall elect one person among themselves to be the chairman, and the same method may be applied to the election of the vice-chairman.

Article 19: If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairperson of the Board. When the Chairperson of the Board is on leave or for any reason and unable to exercise the powers of the Chairperson, the Chairperson shall appoint one of the directors to act as Chair. Where the Vice Chairperson is also on leave or for any reason and unable to exercise the powers of the Chairperson, the Chairperson shall appoint one of the directors to act as Chair. Where the Chairperson does not make such a designation, the directors shall select from among themselves one person to serve as Chair.

Article 20: The first board meeting of every batch is convened in accordance with Article 203 of the Company Act. The rest of the meetings of the batch is convened by the chairman. The notice of the convening of the board meeting can be made in writing, e-mail or fax.

Unless otherwise specified by relevant laws and regulations, resolutions can only be made with the attendance of more than half of the directors and the consent of more than half of the attending directors. When directors have their own personal interests, which may harm the Company's interests, they may not participate in voting or act as proxies for other directors to exercise voting rights. Directors shall attend board meetings in person. If they are unable to attend the board meeting for some reason, they shall entrust other directors in writing to act as proxies. Each director can only act as one proxy.

The minutes of the abovementioned board meetings shall bear the signature or seal of the chair, and then be kept in the Company together with the attendance register and power of attorney of the proxies. The meeting minutes shall be distributed to each director within 20 days after the meeting. The production and the distribution of the resolution record can be made electronically.

If video conferencing is used in a board meeting, directors who participate in the meeting via video conferencing are considered in attendance in person. Article 21: The organization, rule procedure, ordinance and other relevant issues of the Audit Committee shall in accordance with the regulations of the competent authority.

Article 22: During the term of office of the Directors, the company may purchase liability insurance for the scope of the business involved and the liability in accordance with the law for the directors.

The Board of Directors is authorized to determine the amount of compensation to the directors of the Company based on the directors' level of operational participation as well as value of

the contribution. The standard terms in the industry shall also be considered and stipulated in the Company's pay method.

Chapter 5 Managerial Personnel

Article 23: The Company shall have managerial personnel. Appointment, discharge and the remuneration thereto shall be subject to Article 29 of the Company Act.

Chapter 6 Accounting

Article 24: The fiscal year of the Company is from Jan.1 to Dec. 31 per annual, the Board of Directors shall submit to its shareholders for their ratification at the end of each fiscal year (i) the annual business report, (ii) the financial statements, and (iii) the appropriation of profit and remedy in the event of loss proposal.

Article 25: The proportion of the employees' compensation shall not be 3% and the proportion of the directors' compensation shall not be higher than 3%. A reserve is allotted to be used for making up for the company's accumulated losses.

Article 26: If there is a surplus in the final accounts of the Company, the tax shall be paid to make up for the losses first, and second, 10 percent shall be reserved as statutory surplus reserve, but this is no longer necessary when the statutory surplus reserve has reached the total amount of capital of the Company. The BOD shall prepare the Surplus distribution case with accumulation of undistributed surplus for the current year by a certain percentage of the total issued shares to present in the shareholders' meeting for resolution of distribution of shareholders' dividends and shareholder bonus.

The operating environment of the company is a mature and stable industry, and the policy of distributing dividends is made while taking into account the company's profitability and the need for the plan for the future operating funding as well as the total shareholders' equity, equalization of dividends and long-term financial planning are adopted. The method for allocation of shareholders' dividends could be done partially in stock dividends and partially in cash dividends where the proportion of cash dividends should not be less than ten percent, and stock dividend will be allotted from the balance

Chapter 7 Supplementary Provisions

Article 27: Any unspecified matters in this Articles of Incorporation shall be dealt in accordance with the Company Act.

Article 28: This Articles of Incorporation was drawn up on the first of Oct 1954.

First amendment was effected on the fourth of July 1955.

Second amendment was effected on the first of April 1958.

Third amendment was effected on the first of October 1958.

Fourth amendment was effected on the sixteenth of September 1961

Fifth amendment was effected on the twenty-fifth of April 1964.

Sixth amendment was effected on the eighteenth of February 1965.

Seventh amendment was effected on the twelfth of April 1967.

Eighth amendment was effected on the twenty-fourth of April 1968.

Ninth amendment was effected on the ninth of May 1969.

Tenth amendment was effected on the twelfth of May 1970.

Eleventh amendment was effected on the eighteenth of May 1971.

Twelfth amendment was effected on the twentieth of May 1972.

Thirteenth amendment was effected on the thirtieth of May 1973.

Fourteenth amendment was effected on the twenty-fifth of May 1974.

Fifteenth amendment was effected on the twenty-first of May 1975.

Sixteenth amendment was effected on the tenth of May 1976.

Seventeenth amendment was effected on the seventh of May 1977.

Nineteenth amendment was effected on the twenty-third of May 1978.

Twentieth amendment was effected on the twenty-fourth of May 1979.

Twentieth amendment was effected on the twenty-fourth of May 1979.
Twenty-first amendment was effected on the twenty-seventh of May 1980.
Twenty-second amendment was effected on the second of June 1983.
Twenty-third amendment was effected on the twenty-seventh of April 1984.
Twenty-fourth amendment was effected on the twenty-fifth of May 1985.
Twenty-fifth amendment was effected on the second of May 1986.
Twenty-sixth amendment was effected on the fourteenth of May 1987.
Twenty-seventh amendment was effected on the thirtieth of May 1988.
Twenty-eighth amendment was effected on the tenth of May 1989.
Twenty-ninth amendment was effected on the fourteenth of April 1990.
Thirtieth amendment was effected on the twenty-third of April 1991.
Thirty-first amendment was effected on the eighteenth of May 1992.
Thirty-second amendment was effected on the twenty-first of June 1993.
Thirty-third amendment was effected on the twenty-seventh of April 1994.
Thirty-fourth amendment was effected on the twenty-seventh of April 1995.
Thirty-fifth amendment was effected on the twenty-sixth of April 1996.
Thirty-sixth amendment was effected on the twenty-fourth of May 1997.
Thirty-seventh amendment was effected on the twenty-fourth of May 1997.
Thirty-eighth amendment was effected on the twenty-eighth of May 1998.
Thirty-ninth amendment was effected on the twenty-fourth of May 2000.
Fortieth amendment was effected on the twenty-ninth of May 2001.
Forty-first amendment was effected on the twenty-sixth of June 2002.
Forty-second amendment was effected on the twenty-fifth of June 2004.
Forty-third amendment was effected on the fourteenth of June 2005.
Forty-fourth amendment was effected on the twenty-third of June 2006.
Forty-fifth amendment was effected on the twenty-eighth of June 2007.
Forty-sixth amendment was effected on the thirteenth of June 2008.
Forty-seventh amendment was effected on the nineteenth of June 2009.
Forty-eighth amendment was effected on the eighteenth of June 2010.
Forty-ninth amendment was effected on the twelfth of June 2012.
Fifty amendment was effected on the eleventh of June 2013.
Fifty-first amendment was effected on the eleventh of June 2014.
Fifty-second amendment was effected on the ninth of June 2015.
Fifty-third amendment was effected on the thirteenth of June 2016.
Fifty-fourth amendment was effected on the thirty-first of May 2022.
These articles shall be implemented after adoption by shareholders' meetings.